SENATE TAXATION

EXHIBIT NO. 5

DATE 3.10.09

BILL NO. SB.486

22 (3) Within 60 days of receipt of a petition that meets the requirements of subsection (2)(b), the municipal 23 governing body shall cause to be conducted an independent third-party investigation of the use of the revenue 24 to determine whether the use of the revenue was inconsistent with the stated purpose of the levy.

Amendment

25 <u>30</u> (4) Within 30 days of completion of the investigation, the municipal governing body shall hold a hearing 26 <u>I</u>during which the findings of the investigation must be disclosed. Notice of the hearing must be provided as 27 <u>I</u>required under 7-1-4127.

28 3(5) If the conclusion of the investigation is that the levy revenue was not used for the intended purpose, 29 4the municipal governing body shall, at its next regular meeting after the hearing, announce how it intends to 30 5 properly direct the revenue and meet the requirements of subsection (1).

An example of this procedure is found in MCA 39-34-102. Designation of Arbitrator